



Tips for Parents

- 1 As soon as possible, begin saving for college! Even if it's only \$25/month, in 18 years your child could have \$12,000 to add to grants, scholarships, and other financial aid. For more information regarding college savings plans in TN, visit www.path2college529.com.
- 2 It's never too early to teach your children the value of a dollar! As early as elementary school, begin educating your kids about saving, budgeting, and wisely spending money!
- 3 Encourage your child to challenge themselves! Students that take the most challenging courses in school are best prepared for college success.
- 4 Visit a campus . . . **TODAY!** Visiting a campus at any age is a great step in making college dreams a reality. As a high school student, it's an important step in the college selection process. Price, location, and programs offered are just a few things to consider when choosing a college.
- 5 Apply early! Financial aid is limited. **Complete all financial aid and scholarship applications as soon as possible!** Admission to some colleges is competitive. Do not apply to only one college, keep your options open by applying to several.



FAQ HOPE Scholarship for College Students

Q: Once I start as a college freshman can I 'sit out' a semester, to work and still receive my HOPE Scholarship?

A: No. Maintaining continuous enrollment is a requirement for HOPE eligibility. Once you start your freshman year, you must enroll in AT LEAST 6 hours in the Fall and Spring semesters to receive your scholarship award.

Q: I need to drop some classes. Will this impact my HOPE Scholarship?

A: It depends. Once the semester begins, if dropping courses causes you to go from full-time to part-time you could lose your HOPE Scholarship. **NEVER** drop courses without talking to your financial aid office about how it may impact your HOPE eligibility.

Q: What are the requirements to keep my HOPE Scholarship?

A: At the end of 24 and 48 attempted hours a student must have at least a cumulative GPA of 2.75. At the 72-hour benchmark and beyond, a student can retain the award by having a cumulative GPA of 3.0 or above **OR** achieving a cumulative GPA between 2.75-2.99 and earning a semester GPA of 3.0. *It is important to note that students who retain the award with a cumulative GPA between 2.75-2.99 must be enrolled full-time and will have their eligibility checked at the end of each semester. Students who retain the award with a cumulative GPA of 3.0 or above are eligible until the next benchmark is reached.*

Q: Can I regain the HOPE Scholarship later if I don't make the required GPA?

A: Yes, students may regain the award one time only if they raise their cumulative GPA to the appropriate level for that particular benchmark. For example, if your GPA is below 2.75 when you attempt 24 semester hours, you can regain the award at the 48-hour benchmark by raising your cumulative GPA to 2.75 or above. If you made a low grade in a course, you also have the opportunity to repeat one course, one time, to help you regain the award. Please contact TSAC or your school for further details.



FAQ HOPE Scholarship for High School Seniors

Q: Should I take easy classes in high school so my GPA will be high enough to qualify for the HOPE Scholarship?

A: No! Taking easy classes in high school might get you a higher GPA but you won't be prepared for college and you'll be less likely to keep your scholarship after your freshman year. Take all the Math, Science, and English classes you can get!

Q: While I'm in high school wouldn't I be better off working more to save money for college?

A: Not if your grades suffer from it! A HOPE Scholarship at a four-year institution is worth at least \$16,000. That's like working to save \$100/week, every week, for more than three years!

Q: Do I have to go to college right after I graduate to get the HOPE Scholarship?

A: No. Students that meet all other eligibility requirements can take up to 16 months off before enrolling at a HOPE eligible institution.

Q: My college is using an ACT "Super Score" for admissions. Can I use it to qualify for HOPE too?

A: No. Your highest composite score on a single test is used to determine HOPE eligibility.

Q: Is the FAFSA the only way to apply for a HOPE Scholarship?

A: Yes.

Q: I'm getting the HOPE Scholarship! Can I use it at any college in Tennessee?

A: Congrats on becoming a HOPE Scholar! You may use the HOPE Scholarship at only the approved, HOPE eligible institutions in Tennessee. To find a list of these colleges go to the Lottery Scholarship page at www.TN.gov/collegepays.

Q: How is my weighted GPA for the HOPE scholarship determined?

A: It is weighted per the uniform system of weighting adopted by the Tennessee State Board of Education. For further details, ask your school counselor.



TO DO LIST:

- Talk to H.S. counselor
- Make out a budget
- Fill out applications
- Schedule to take the ACT/SAT
- Call the financial aid office
- Visit the university with Mom & Dad
- Study, Study, Study!!



JANUARY 30 & FEBRUARY 13, 2011

Learn more about attending college and applying for financial aid. Visit www.tn.gov/collegegoalsunday or call (800) 342-1663 for details.



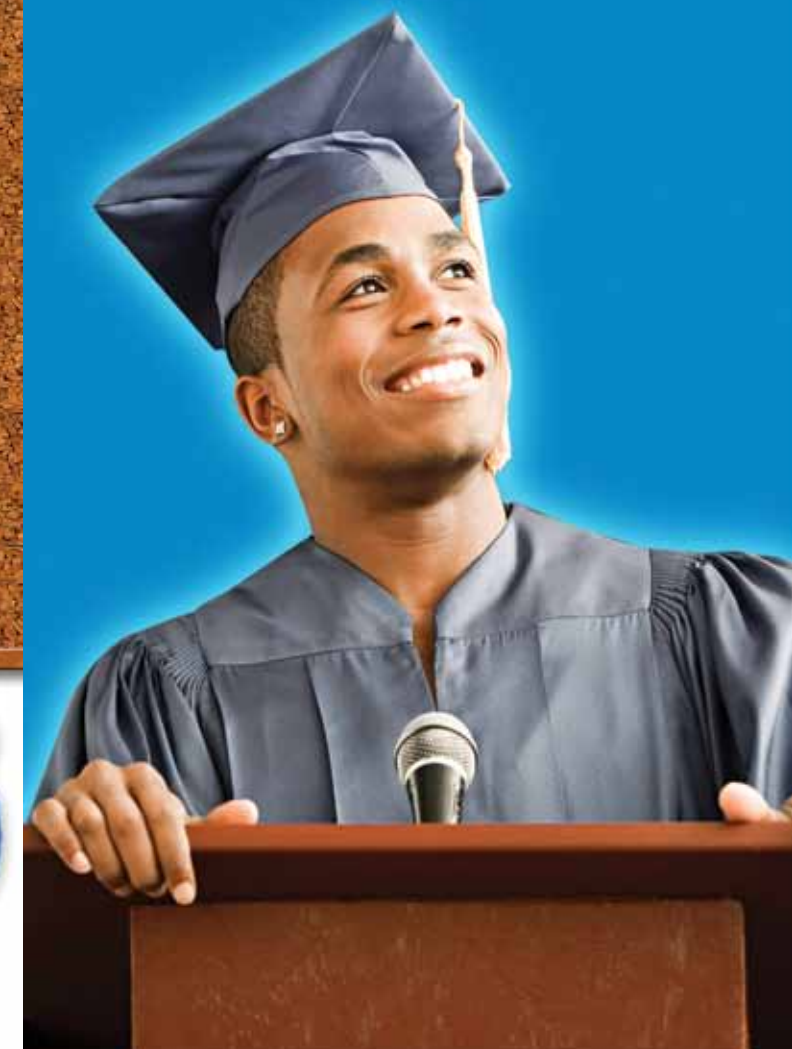
Tennessee Student Assistance Corporation
Parkway Towers, Suite 1510
404 James Robertson Parkway
Nashville, Tennessee 37243-0820
(800) 342-1663 (615) 741-1346
Fax (615) 741-6101

www.TN.gov/collegepays
www.CollegeforTN.org



Tennessee Student Assistance Corporation Authorization
#332230, 750,000, August 2010. This public document was promulgated at a cost of \$0.05 per copy.

Financial Aid Information



TN.GOV/COLLEGEPAYS
COLLEGEFORTN.ORG

FAFSA CHECKLIST

- ✓ Get a P.I.N. today! A parent and the student, BOTH need to get a personal identification number at www.pin.ed.gov.
- ✓ Gather all your information today! Social Security numbers, driver's license numbers, tax returns, other financial records including untaxed income, savings, investments etc. for parents and the student.
- ✓ Get your FAFSA filled out ASAP after January 1! Filling out the FAFSA is FREE at www.fafsa.gov! For assistance, call 1-800-4FED-AID or contact the college financial aid office.
- ✓ Follow up on your FAFSA! Once processed, you will receive a Student Aid Report (SAR). Review your SAR for corrections or updates.

Direct Stafford Loan Program

Undergraduate / Graduate

ELIGIBILITY REQUIREMENTS:

- Students must be U.S. citizens or nationals, permanent residents or eligible non-citizens
- Enrolled or accepted for enrollment in an eligible program of study at an eligible postsecondary institution at least half-time
- Financial need as determined by the FAFSA
- Loan certification by the financial aid office
- Contact the financial aid office for additional eligibility criteria

AWARD FACTS:

- The amount borrowed may not exceed the cost of attendance minus other estimated financial assistance and cannot exceed the annual and total loan limits

HOW TO APPLY:

- Must complete the FAFSA online at www.fafsa.gov
- Must complete a Master Promissory Note

Direct PLUS Loan Program

Parent or Graduate / Professional

ELIGIBILITY REQUIREMENTS:

- Parents and/or students must be U.S. citizens or nationals, permanent residents or eligible non-citizens
- Students must be enrolled or accepted for enrollment in an eligible program of study at an eligible postsecondary institution at least half-time
- A credit check will be performed
- Loan certification by the financial aid office
- Contact the financial aid office for additional eligibility criteria

AWARD FACTS:

- The amount borrowed may not exceed the cost of attendance minus other estimated financial assistance

HOW TO APPLY:

- Must complete the FAFSA online at www.fafsa.gov
- Must complete a Master Promissory Note

BORROWING MONEY FOR COLLEGE

Someone with a bachelor's degree earns over \$500,000 more than a high school graduate over their career (see chart below). But most of the time, getting that college degree will cost you some money first. Most financial aid packages include a combination of grants, scholarships and student loans. Always check with your financial aid office to discover ways to minimize the loan amount you have to borrow.

Always keep in mind that when you take out a student loan you are borrowing against your future earning potential AND even if you don't finish college—you MUST repay your loan. A good guide to remember when taking on the huge responsibility of a student loan is to make sure your monthly payment is no more than 10 – 15% of your monthly gross income.

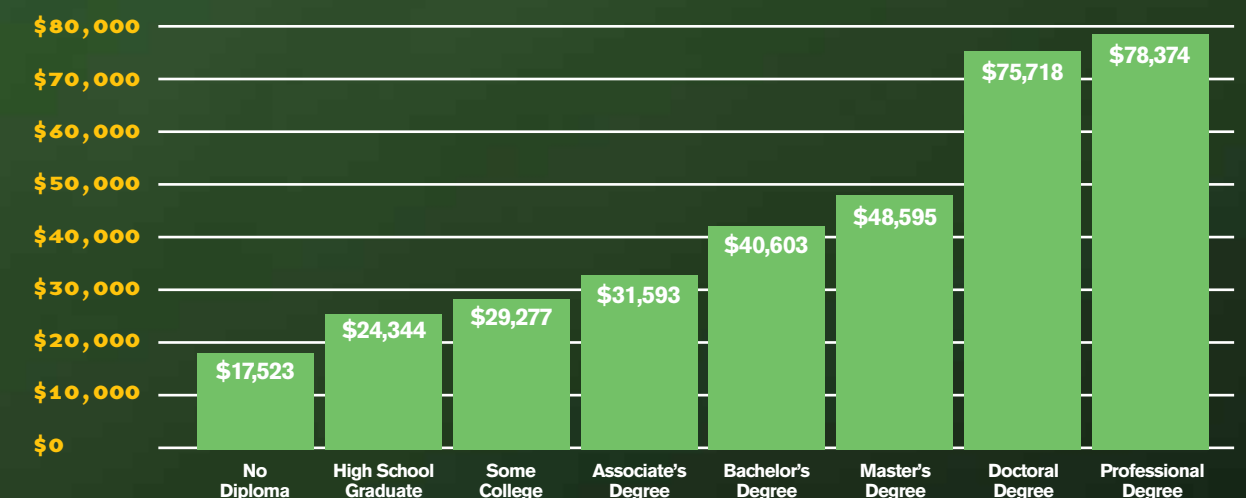
STUDENT LOAN BORROWER

Total Borrowed	\$10,000	\$23,000	\$46,000	\$138,500
Monthly Payment	\$115	\$265	\$529	\$1,594
Total Owed/Paid	\$13,810	\$31,762	\$63,523	\$191,263
Interest Paid	\$3,810	\$8,762	\$17,523	\$52,763

Standard repayment plan for undergraduate or graduate borrower at 6.8% fixed interest rate, 120 monthly payments.

Today, the average college graduate has between \$20,000 and \$80,000 in student loan debt and another \$2,500 to \$5,000 in credit card debt. It costs money to borrow money - better known as interest.

SALARY AVERAGES BASED UPON EDUCATION LEVEL



Financial Aid Tips

• PAY CLOSE ATTENTION TO DEADLINES!

- Check with your high school counselor, employer, church, bank and search FREE websites for scholarships.
- Contact the department of your intended major and other campus departments regarding scholarships.

• REMEMBER, DO NOT PAY TO APPLY FOR SCHOLARSHIPS OR ATTEND PRESENTATIONS GUARANTEEING FREE SCHOLARSHIPS!

- Inform financial aid administrators about special circumstances that may affect your financial aid.
- Read everything you receive from a prospective college because it may require more information from you or your parent(s) prior to awarding financial aid.
- Keep a copy of all financial aid documents, especially loan paperwork.

TENNESSEE STUDENT ASSISTANCE CORPORATION PROGRAMS				
GRANTS & SCHOLARSHIPS	PROGRAMS	ELIGIBILITY REQUIREMENTS	AWARD FACTS	HOW TO APPLY
	HOPE SCHOLARSHIP	Tennessee resident for 1 year prior to application deadline • Must be admitted to and enrolled in at least 6 hours in a HOPE-eligible postsecondary institution within 16 months of graduation from an eligible high school, homeschool, or GED program • Minimum 21 ACT (Composite)/980 SAT (Math + Critical Reading ONLY) on a national or state test date OR 3.0 final weighted GPA for entering freshmen graduating from eligible public or category 1, 2, or 3 private high schools • GED students must have the minimum ACT/ SAT test scores stated above and 525 on the GED test • Homeschool and non-category 1, 2, or 3 private high school graduates must have the minimum ACT/SAT test scores stated above AND must have been enrolled in a homeschool for at least 2 calendar years immediately preceding completion • RENEWAL CRITERIA: Minimum 2.75 cumulative GPA after 24 and 48 attempted hours. At 72 attempted hours and thereafter, students must maintain at least a 3.0 cumulative GPA OR if the cumulative GPA is between 2.75-2.99 and semester GPA of 3.0, then the student must be enrolled full-time for each semester except for Summer and will have eligibility checked at the end of each semester of continuous enrollment. Students must maintain satisfactory academic progress AND continuous enrollment at an eligible Tennessee postsecondary institution • (Students should NEVER drop a course without talking to their financial aid office about how it may impact their HOPE Scholarship eligibility)	Up to \$4,000 per year at an eligible four-year Tennessee post-secondary institution or a two-year institution that offers on-campus housing • Up to \$2,000 at an eligible two-year Tennessee postsecondary institution • Awards to part-time students are prorated • Scholarship is terminated after earning baccalaureate degree OR 5 years have passed from date of initial enrollment at any postsecondary institution - whichever occurs first	Submit Free Application for Federal Student Aid (FAFSA) after January 1 at www.fafsa.gov • All students MUST apply by September 1 for the Fall term or February 1 for the Spring and Summer terms • Early application recommended • Students must reapply each year in order to remain eligible
	SUPPLEMENTAL	GENERAL ASSEMBLY MERIT SCHOLARSHIP	\$1,000 supplement to the HOPE Scholarship • Awards to part-time students are prorated	Same as HOPE Scholarship
		ASPIRE AWARD	\$1,500 supplement to the HOPE Scholarship • Awards to part-time students are prorated	Same as HOPE Scholarship
	HOPE ACCESS GRANT	Tennessee resident for 1 year prior to application deadline • Must be admitted to and enrolled in at least 6 hours in a HOPE-eligible postsecondary institution within 16 months of graduation from an eligible high school • Must have an 18, 19, or 20 ACT (Composite)/860-970 SAT (Math + Critical Reading ONLY) on a national or state test date AND 2.75 – 2.99 final weighted GPA for entering freshmen graduating from eligible public or category 1, 2, or 3 private high schools ONLY AND parents' or independent student's (and spouse's) adjusted gross income must be \$36,000 or less on IRS tax form • RENEWAL CRITERIA: Student must maintain satisfactory academic progress AND continuous enrollment at an eligible Tennessee postsecondary institution. (Students should NEVER drop a course without talking to their financial aid office about how it may impact their HOPE Scholarship eligibility) • The HOPE Access Grant is nonrenewable after 24 attempted hours, however students may qualify for the HOPE Scholarship by meeting the renewal criteria above; contact financial aid office for details	For the initial 24 attempted hours ONLY: \$2,750 per year at an eligible four-year Tennessee postsecondary institution or a two-year institution that offers on-campus housing, \$1,750 at an eligible two-year Tennessee postsecondary institution • Awards to part-time students are prorated	Same as HOPE Scholarship
	WILDER-NAIFEH TECHNICAL SKILLS GRANT	Tennessee resident for 1 year prior to application deadline • Available to all students who enroll at a Tennessee Technology Center (TTC) in a certificate or diploma program • Student must NOT , at any time, have been a prior recipient of a HOPE Scholarship • <i>Students may be eligible for HOPE Scholarship IF initially HOPE eligible and enroll at an eligible Tennessee postsecondary institution within three years of completing a TTC diploma program</i> • RENEWAL CRITERIA: Students must maintain satisfactory academic progress AND continuous enrollment at a TTC • Until receipt of the certificate or diploma, students must reapply each academic year	Up to \$2,000 per year • Awards to part-time students are prorated	Submit FAFSA at www.fafsa.gov • Must apply by July 1 for Summer, November 1 for Fall and March 1 for Spring Trimesters
	HOPE SCHOLARSHIP FOR NON-TRADITIONAL STUDENTS	Tennessee resident for 1 year prior to application deadline • Minimum 25 years of age AND student's (and spouse's) adjusted gross income must be \$36,000 or less AND must be an entering freshman OR have not been enrolled in a postsecondary institution for at least 2 years • Most students must "earn their way" into the HOPE Scholarship program by attempting 12 semester hours on their own and achieve a minimum 2.75 GPA at a HOPE-eligible postsecondary institution • RENEWAL CRITERIA: Same as HOPE Scholarship beginning with 12 attempted hours AND maximum \$36,000 adjusted gross income on IRS tax form	Same as HOPE Scholarship • Ineligible for the Aspire Award and GAMS • Scholarship will terminate after earning baccalaureate degree: the sum of the number of years during with the student has received a HOPE Scholarship for non-traditional students and a HOPE Scholarship equals 5 years; OR 5 years have passed since the student enrolled at an eligible Tennessee postsecondary institution as a non-traditional student, whichever occurs first • Contact financial aid office for details	Same as HOPE Scholarship
	DUAL ENROLLMENT GRANT	Tennessee resident for 1 year prior to application deadline • Students must be a junior or senior in an eligible Tennessee high school or Tennessee homeschool program • Meet admission for a dual enrollment program through requirements set by the HOPE-eligible postsecondary institution • RENEWAL CRITERIA: Maintain 2.75 college GPA for all postsecondary courses attempted under the Dual Enrollment Grant • Reapply each semester.	Up to \$300 per semester or \$600 per academic year • Enrollment as a dual enrollment student shall not count towards the 5 year enrollment limit for the HOPE Scholarship	Application available at www.TN.gov/collegepays • Must reapply each semester in order to remain eligible
	HOPE FOSTER CHILD TUITION GRANT	Students must meet the applicable high school academic requirements for the HOPE Scholarship or HOPE Access Grant • Students who were in the custody of the Department of Children Services for at least 1 year after 14th birthday • RENEWAL CRITERIA: Must meet satisfactory progress according to the standards and practices used in Title IV programs by the eligible institution at which the student is enrolled • Additional information about this program is available at www.TN.gov/collegepays	Award amount varies based on level of unmet need after all financial assistance (excluding loans and work-study) has been applied	Same as HOPE Scholarship
	HELPING HEROES GRANT	Tennessee resident for 1 year prior to application deadline • Be admitted to and enrolled in an eligible postsecondary institution • Must not have received a baccalaureate degree • Must be a veteran (former member of the U.S. Armed Forces who has received an Honorable Discharge OR a former or current member of a reserve or TN National Guard unit) AND has been awarded The Iraq Campaign Medal, The Afghanistan Campaign Medal or after 9/11/01 received The Global War on Terrorism Expeditionary Medal • RENEWAL CRITERIA: Must successfully complete at least 6 semester hours or more with a non-failing grade • Additional information about this program is available at www.TN.gov/collegepays	\$1,000 per semester for any semester during the academic year which the student successfully completes 12 or more hours	Application available at www.TN.gov/collegepays • Awards made on a first-come, first-served basis
	TENNESSEE STUDENT ASSISTANCE AWARD (TSAA)	Tennessee residents, U.S. citizens • Undergraduate students pursuing their first degree and enrolled at least half-time at an eligible Tennessee postsecondary institution • Financial need as determined by the Free Application for Federal Student Aid (FAFSA) • RENEWAL CRITERIA: Satisfactory academic progress, minimum half-time enrollment • Submit renewal FAFSA each year to determine financial need	Awards are based on the institution type: \$4,000 Independent Institution, \$2,000 Public four-year Institution, \$1,300 Public two-year Institution, and \$1,000 TN Tech Centers • Awards to part-time students are prorated • Maximum 4 years eligibility	Submit FAFSA after January 1 at www.fafsa.gov • Students are encouraged to apply as soon as possible after January 1 • Based on funding availability • Awards are made until funds are depleted
	NED MCWHERTER SCHOLARS PROGRAM	Tennessee residents, U.S. citizens • Entering freshmen enrolled full-time at an eligible Tennessee postsecondary institution • Minimum 29 ACT (Composite)/1280 SAT (Math + Critical Reading ONLY) on a national or state test date AND a 3.5 unweighted GPA • Extra credit for honors or advanced placement courses and leadership in extracurricular activities • Highly competitive • RENEWAL CRITERIA: 3.2 GPA, full-time enrollment, renewal application required	Up to \$6,000 per academic year (\$3,000 from the institution, \$3,000 from TSAC) • Based on funding availability • Maximum 4 years of undergraduate eligibility	Application available at www.TN.gov/collegepays • For consideration, completed application and high school transcript must be received by TSAC no later than February 15
	ROBERT C. BYRD HONORS SCHOLARSHIP PROGRAM	Tennessee residents, U.S. citizens or permanent residents • Entering freshmen enrolled in any U.S. accredited institution except military academies • Must be used immediately following high school graduation or receipt of the GED • Minimum 3.5 unweighted GPA OR GED score of 570 OR 24 ACT (Composite)/1090 SAT (Math + Critical Reading ONLY) on a national or state test date AND a 3.0 unweighted GPA • Recipients are randomly selected from among qualified applicants • RENEWAL CRITERIA: Must maintain satisfactory academic progress and full-time enrollment, renewal application required	Award amount based on federal funding • Maximum 4 years of undergraduate eligibility	Application available at www.TN.gov/collegepays • Application deadline date is March 1
	DEPENDENT CHILDREN SCHOLARSHIP PROGRAM	Tennessee residents, U.S. citizens • Dependent children of law enforcement officers, firemen or emergency medical technicians who were killed or permanently disabled in the line of duty while employed in Tennessee • Enrolled full-time as an undergraduate student at an eligible Tennessee postsecondary institution • Financial need as determined by the FAFSA • RENEWAL CRITERIA: Satisfactory academic progress, full-time enrollment, renewal application required	Award amount based on state funding and student's direct cost coordinated with other financial aid • Maximum 4 years of undergraduate eligibility	Application available at www.TN.gov/collegepays • For consideration, completed application, required documentation, and completed FAFSA must be received by TSAC no later than July 15
LOAN FORGIVENESS	MINORITY TEACHING FELLOWS PROGRAM	Tennessee residents, U.S. citizens • Minority students enrolled full-time at an eligible Tennessee postsecondary institution • Entering freshmen with a 2.75 high school GPA AND at least an 18 ACT (Composite)/860 SAT (Math + Critical Reading ONLY) on a national or state test date • Continuing college students with a 2.5 cumulative college GPA • RENEWAL CRITERIA: 2.5 cumulative GPA, full-time enrollment, renewal application required	Up to \$5,000 per academic year • Maximum 4 years of undergraduate eligibility • Loan forgiveness has an employment obligation or it becomes a loan	Application available at www.TN.gov/collegepays • For consideration, completed application, required documentation, and transcript must be received by TSAC no later than April 15
	TN TEACHING SCHOLARS PROGRAM	Tennessee residents, U.S. citizens • College juniors, seniors and post-baccalaureate students admitted to a teacher education program at an eligible Tennessee postsecondary institution • Awards based on available funds, applicant ranking of GPA's, test scores and teaching shortage areas • Undergraduate students must be enrolled full-time, graduate students at least half-time • Applicants cannot be licensed teachers or receive the scholarship while employed in teaching positions • RENEWAL CRITERIA: 2.75 cumulative GPA, renewal application required	Up to \$4,500 per academic year • Maximum of 4 years of eligibility • Loan forgiveness has an employment obligation or it becomes a loan	Application available at www.TN.gov/collegepays • For consideration, completed application, required documentation, and transcript must be received by TSAC no later than April 15
	TN MATH & SCIENCE TEACHER LOAN FORGIVENESS PROGRAM	Tennessee resident for 1 year prior to application deadline • Tenured Tennessee public school teachers seeking a teaching certification in math or science or an advanced degree in math or science • Must teach 2 years in the subject area of math or science in a Tennessee public school for each year of funding received	Up to \$2,000 per academic year with maximum not to exceed \$10,000 • Program of study shall be completed within 5 years beginning with first semester awarded • Loan forgiveness has an employment obligation or it becomes a loan	Application available at www.TN.gov/collegepays
	GRADUATE NURSING LOAN FORGIVENESS PROGRAM	Tennessee residents, U.S. citizens • Graduate students must be accepted for enrollment at an eligible Tennessee postsecondary institution in a program leading to a master's or post-master's degree in nursing education • Students must hold an unencumbered Tennessee Registered Nurse License • Must commit to teach nursing at an eligible Tennessee postsecondary institution for 4 years • Additional information about this program is available at www.TN.gov/collegepays	Up to \$7,000 for full-time OR \$3,500 for part-time, per academic year • Based on funding availability • Eligibility maximum 4 years of full-time enrollment • Loan forgiveness has an employment obligation or it becomes a loan	Application available at www.TN.gov/collegepays • For consideration, completed application must be received by TSAC no later than March 1
	RURAL HEALTH LOAN FORGIVENESS PROGRAM	Tennessee resident for 1 year prior to application deadline • Must be admitted to and enrolled in an eligible postsecondary institution • Agree to practice medicine in a health resource shortage area after becoming a TN licensed physician, osteopathic physician, physician assistant, nurse practitioner, or licensed dentist for 1 year for every year of funding received • Sign a promissory note stipulating the cash repayment if service obligation is not met • May not accept any other financial assistance that carries with it a service obligation except for the US armed forces or national guard • RENEWAL CRITERIA: Maintain satisfactory progress in the program of study • Additional information about this program is available at www.TN.gov/collegepays	Up to \$12,000 per academic year or the cost of tuition, mandatory fees, books, and equipment, whichever is less • Loan forgiveness has an employment obligation or it becomes a loan • Program must be completed by the end of the Spring 2013 semester	Application available at www.TN.gov/collegepays
ALL PROGRAM TITLES IN BLUE ARE FUNDED BY THE TENNESSEE EDUCATION LOTTERY CORP. THE ABOVE INFORMATION IS FOR OVERVIEW PURPOSES ONLY. ALL PROGRAM CRITERIA ARE SUBJECT TO LEGISLATIVE CHANGE. FOR THE CURRENT REQUIREMENTS AND DETAILS GO TO www.TN.gov/collegepays				